



الوكالة الإسلامية الدولية للتصنيف
Islamic International Rating Agency

IIRA Recognized as External Credit Assessment Institution by Central Bank of Jordan

Manama, January 31, 2017 – According to a communication by the Central Bank of Jordan (CBJ), CBJ has recognized the Islamic International Rating Agency (IIRA) as an External Credit Assessment Institution (ECAIs) under the Basel regime. IIRA's announcement comes shortly after the decision taken by the Banking Regulatory and Supervisory Authority of Turkey, according to which the ratings of Islamic International Rating Agency (IIRA) may be used for the purpose of Measurement and Evaluation of Capital Adequacy of Banks.

IIRA intends to significantly enhance its presence in Turkey and Jordan in addition to the wider Gulf area, to maximize the benefit of alternative opinions, available to Islamic banks in these countries and beyond.

IIRA is also recognized as an ECAI by the Central Bank of Bahrain (CBB) for Islamic banks. The latest announcements take the number of countries, where IIRA's ratings will be officially recognized, to three (3). Founded by the Islamic Development Bank in 2002, the Bahrain based Islamic International Rating Agency assigns ratings to institutions in 13 countries and provides regular sovereign rating coverage to countries including the Republic of Turkey and the Kingdom of Bahrain.

For further information on this rating announcement, please email to iira@iirating.com.

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