



الوكالة الإسلامية الدولية للتصنيف
Islamic International Rating Agency

IIRA to Operate as a licensed Credit Rating Agency in the Sultanate of Oman

Manama, April 12, 2018 – We are pleased to announce that according to a communication by the Capital Market Authority (CMA) of Sultanate of Oman (Oman), the Islamic International Rating Agency (IIRA) has been authorized as a Credit Rating Agency in Oman. IIRA intends to participate in strengthening the financial sector therein and promote the sukuk market locally, by applying rigorous rating standards, derived from its rating methodologies.

IIRA is also recognized as an External Credit Assessment Institution (ECAI) by the Central Bank of Bahrain (CBB), Banking Regulation and Supervision Agency (BRSA) of Turkey and the Central Bank of Jordan (CBJ). IIRA has been also recognized as External Credit Rating Agency (ECRA) by Astana Financial Services Authority (AFSA), Kazakhstan. Founded by the Islamic Development Bank in 2002, the Bahrain based Islamic International Rating Agency assigns ratings to institutions in several countries and provides regular Sovereign Rating coverage to countries including the Republic of Turkey, Kingdom of Bahrain and Malaysia.

For further information on this rating announcement, please email to iira@iirating.com.

Sabeen Saleem, CFA
Chief Executive Officer

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